

# COVER SHEET

C S 2 0 0 8 0 1 0 9 9  
S. E. C. Registration Number

S A N M I G U E L G L O B A L  
P O W E R H O L D I N G S C O R P .

(Company's Full Name)

4 0 S a n M i g u e l A v e n u e  
W a c k - W a c k G r e e n h i l l s  
1 5 5 0 , M a n d a l u y o n g  
C i t y , S e c o n d  
D i s t r i c t , N a t i o n a l  
C a p i t a l R e g i o n ( N C R )

(Business Address: No. Street City/Town/Province)

Julie Ann B. Domino-Pablo

Contact Person

(02) 5317-1000

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC Form 17-C

FORM TYPE

0 6

Month

1<sup>st</sup>  
Tues

Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = Pls. Use black ink for scanning purposes

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. **05 August 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200801099** 3. BIR Tax Identification No. **006-960-000**
4. **SAN MIGUEL GLOBAL POWER HOLDINGS CORP.**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)   
Industry Classification Code:
7. **40 San Miguel Avenue, Wack-Wack Greenhills**  
**Mandaluyong City, Second District,**  
**National Capital Region (NCR)**  
Address of principal office
- 1550**  
Postal Code
8. **(02) 5317-1000**  
Issuer's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Securities	Amount Outstanding (as of 31 December 2024) (In Thousands)
Series C Fixed Rate Bonds issued in July 2016	₱4,756,310
Series F Fixed Rate Bonds issued in December 2017	3,609,020
Series J Fixed Rate Bonds issued in April 2019	6,923,100
Series K-L-M Fixed Rate Bonds issued in July 2022	40,000,000
<b>Total</b>	<b>₱55,288,430</b>

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt  
Outstanding  
(as of 31 March 2025)

**Common Shares**

**2,823,604,000**

**Consolidated Total Liabilities (in Thousands)**

**₱ 460,291,630**

11. Indicate the item numbers reported herein: **Item 9**

Further to the disclosures of San Miguel Global Power Holdings Corp. (the "Corporation") on 10 July 2025, 17 July 2025, 18 July 2025, and 24 July 2025, we advise that on 05 August 2025, the Board of Directors of the Corporation approved the offer and issuance of additional Senior Perpetual Capital Securities, with an aggregate principal amount of up to USD150,000,000 or such other amount as Management may later determine, subject to prevailing market conditions and as may be advantageous to the Corporation (the "August 2025 Securities").

The Corporation intends to apply the net proceeds from the August 2025 Securities, at the Corporation's discretion, for: (i) the partial purchase, repurchase and/or redemption of the remaining outstanding 7.00% Senior Perpetual Capital Securities issued on 21 October 2020 (ISIN:XS2239056174; Common Code: 223905617) and 5.70% Senior Perpetual Capital Securities issued on 21 January 2020 (ISIN: XS2098881654; Common Code: 209888165); and (ii) towards pre-development costs of solar and hydropower energy projects and capital expenditures related to battery energy storage systems projects. For the avoidance of doubt, the net proceeds will not be applied in connection with any of the Corporation's existing and planned coal-fired power assets and/or liquefied natural gas assets (including, but not limited to, their construction and working capital requirements).

The August 2025 Securities shall be consolidated with and shall form a single series with the 8.95% Senior Perpetual Capital Securities issued on 24 July 2025 (ISIN: XS3121131125; Common Code: 312113112) (the "Additional Securities"). It will be constituted by a Supplemental Trust Deed, which shall supplement the trust deed of the Additional Securities, and listed in the Singapore Exchange Securities Trading Limited (SGX-ST).

For the issuance of the August 2025 Securities, the Corporation has engaged (i) Standard Chartered Bank as sole bookrunner and sole lead manager; (ii) DB Trustees (Hong Kong) Limited as trustee and Deutsche Bank Aktiengesellschaft, Hong Kong Branch as paying agent, calculation agent, transfer agent, and registrar; (iii) Latham & Watkins as listing agent; and (iv) such other agents, legal counsel, auditors and other relevant parties as may be necessary for the Offer and the issuance and listing of the August 2025 Securities, in each case, under such terms and conditions as the Management of the Corporation may deem to be advantageous to the Corporation.

## **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on 05 August 2025.

**SAN MIGUEL GLOBAL POWER HOLDINGS CORP.**

By:



**Virgilio S. Jacinto**

Corporate Secretary and Compliance Officer